

# Touching the Future

Guide and Workbook for Will Planning and Charitable Giving



## Foreword

Supporting the American Red Cross is an effort that unites thousands of Americans every year. The decision to give to the Red Cross is personal. Most discussions about giving begin and end with values — your personal values and our shared community values.

We hope to inspire you to prepare for your family's financial future by completing your will. The Will Planning Workbook portion of this booklet is designed to help you organize the personal information you will need to draft your will. We've also developed a convenient form you can complete on your computer.

Work with paper and pen, or use our downloadable workbook. Choose the version that works best for you! The important thing is to get started now so you can make your wishes known to your heirs.

As you reflect on how to allocate your assets, we hope you will consider supporting causes that have been important in your life. We will also share a few approaches other Red Cross donors have used to express their philanthropic values.

Leaving a gift in your will to family members and to the charities you care about is the most common form of giving. We will outline how other giving options might allow you to help the Red Cross and to preserve resources for yourself during your lifetime or for your beneficiaries.

If you need additional information, please call **1-800-797-8022 ext. 5**, email [GiftPlanning@redcross.org](mailto:GiftPlanning@redcross.org) or contact your local American Red Cross Chapter. A Red Cross Gift Planning Officer will be happy to answer your questions and help you consider options and choose a plan that reflects your wishes and values.












With many thanks for your support of the American Red Cross,



Rebecca Locke  
Executive Director, Gift Planning



# Table of Contents

 Introduction .....	4
 Why Everyone Needs a Will .....	5
 When to Revise Your Will .....	7
 Get a Head Start on Writing or Updating Your Will .....	7
 Three Pillars of Every Estate Plan .....	9
 <b>Will Planning Workbook</b> .....	11
 Charitable Giving Through Your Will or Other Gift Plan .....	36
 Including the Red Cross in Your Will .....	37
 Making a Gift Outside Your Will .....	39
 Gifts that Benefit You and Keep the Red Cross Strong.....	43
 Glossary of Terms.....	47



**American  
Red Cross**

# Introduction

## Plan now for a meaningful future

Being prepared is one of the key principles of the American Red Cross. So we consider it a privilege to help you prepare your plans and get your financial affairs in order.

This *Guide and Workbook for Will Planning and Charitable Giving* was developed to be informative and useful. It will help simplify what might otherwise seem a daunting task. In this compact Guide, you'll find a basic overview of will preparation and ways you can pass along your values as well as your possessions.

As a friend of the American Red Cross, you share a commitment to compassion with fellow supporters and the earliest Red Cross visionaries — Henry Dunant, father of the International Red Cross Movement, and Clara Barton, founder of the American Red Cross.

So while you use this Guide to organize your personal information and begin preparing your will, we hope you might remember the important work of the American Red Cross and consider making a gift, of any size, to help ensure our future.



“The Red Cross has truly earned the reputation of not only being first on the ground during disasters ... but for exercising careful stewardship over all financial contributions!”

*Blythe Hunt*

The final pages of the Guide explain many ways you can help. Many people leave a charity in their will because they like to make a lasting impact for causes that have been important in their lives.

It is truly an honor to help you begin planning your will. Please use this Guide well, so that your wishes can be a personal expression of your life and values.

# Why Everyone Needs a Will

## Write your will, or the government decides

Of all financial documents, perhaps none is more personal or more important than your will. This single instrument conveys the wishes and priorities of a lifetime, and speaks volumes about what matters to you.

A will tells friends and family members precisely how you'd like your material assets distributed. It saves your loved ones from unnecessary distress by clearly articulating your opinions and decisions. It alleviates guesswork, speculation and doubt, helping make their lives easier.

Some people mistakenly believe that unless they've accumulated great wealth and a complex assortment of financial holdings, they don't need a will. That's far from the truth.

Without a legitimate will, the government — not you — will decide how your affairs are handled. There is no guarantee that its choices will be those you would have made.



### Prepare your will now and you will be able to:

- Select an individual you trust to serve as executor and make sure your wishes are carried out
- Determine who will serve as guardian of your minor children or dependents and manage their finances
- Make tax-wise decisions for the distribution of your assets
- Ensure friends and causes that you hold close to your heart are included

**Once this cornerstone document is in place, you can complete your plans with two other important documents: a power of attorney and a living will (also known as an advanced directive). With these documents you can:**

- Designate who will have authority to make financial and legal decisions if you become unable to handle your own affairs
- Clarify your wishes — then empower an individual to carry out your medical arrangements



## Pass along your possessions and values

In truth, all people have possessions that will need to be disbursed. Think about it. Most people possess financial holdings such as checking accounts, saving accounts, retirement savings, real estate, life insurance, stocks and bonds.



“Our gift will continue to help make a difference in people’s lives. The Red Cross has been in business for over a century, and a hundred years from now we think it will still be in business.”

*Mawon & Rosalee Worth*

Many individuals also have personal belongings like automobiles, artwork, silver flatware, fine china and electronics with real or sentimental value. Family heirlooms of jewelry, photographs and handmade crafts hold great personal value. Unless such items are specifically addressed in a will, disputes can be the source of family discord and arguments.

## Keep your will as simple, or as detailed, as you wish

You can include instructions and wishes on virtually any subject — from directing the care of a beloved family pet, to passing along treasured belongings to those who will most appreciate them.

By preparing your will now, you’ll help your loved ones avoid any extra stress and confusion.

Having your affairs in order for grieving loved ones will give you peace of mind. You can feel confident that you have helped them by fulfilling one of your most important responsibilities: leaving a will, so they can make it through a difficult time. By planning ahead, you can also help organizations continue the good work that you have supported during your lifetime.

## When to Revise Your Will

Creating a will is a landmark accomplishment. But even if you already have a will, you'll want to examine it periodically to make sure it continues to reflect your wishes.

**At the very least, your will should be reviewed and possibly revised any time you experience a major life change such as:**

- Loss of a spouse
- Remarriage or divorce
- Death of an heir
- Significant change in the health of your proposed executor or alternate executor
- Changing relationships with family members or others you may have included
- Birth of children or grandchildren
- Major shifts in assets, such as the sale of real estate or a business
- Maturation of long-term investments
- Changes in estate tax laws that impact the distribution of your assets

When needed, revisions can be addressed through an amendment, or codicil. This is a simple attachment that can be added to your existing will. For major revisions, it is best to seek professional advice from an attorney.

## Get a Head Start on Writing or Updating Your Will

Completing the following workbook will be very helpful in drafting or amending your will. It includes sections on many types of assets, and it will consolidate all of your important information into this single document.

You may not be able to answer all the sections at once. That's fine. Fill out as much as you're able. You can always return to sections that require extra research or discussion. The important thing is to stick with it. Don't let completion of the entire

workbook keep you from organizing and acting on your plans.

Once you have the basic information filled in, you can meet with your attorney. While it's best to have as much completed as possible, you can always finish entries later. Every day you wait leaves your heirs unprotected.

For more information on gift opportunities, please review the section that begins on [page 36](#).



# Organize Your Thoughts, Feelings and Information

Gathering information for your will can feel overwhelming. But it doesn't have to be. The process falls into four main phases. Just follow these simple steps.

<b>STEP 1:</b>	<b>STEP 2:</b>
<b>Learn about your options for will planning.</b> Spend time with this Guide, including the will planning information and definitions in the glossary at the end of this workbook. You'll soon have a basic understanding of the vocabulary and planning tools available to you.	<b>Organize your assets</b> (use the following estate planning pillars checklist and workbook). Systematically complete the workbook, noting account numbers and financial details where prompted. Keep this information in a convenient, secure place so you can easily return to it and continue working if need be.
<b>STEP 3:</b>	<b>STEP 4:</b>
<b>Meet with an attorney</b> to share your information and formalize your will. With this completed workbook in hand, you'll be well on your way.	<b>Share your intentions</b> with loved ones, your executor and any charities you may include. At the very least, you should leave a copy of your will with your attorney, and make sure your executor has your attorney's name and contact information.

If you have any questions or would like any help getting started or completing your estate plans, we invite you to call the Gift Planning Office at the American Red Cross. You can reach us toll free at **1-800-797-8022 ext. 5** or email us at [GiftPlanning@redcross.org](mailto:GiftPlanning@redcross.org).





# Three Pillars of Every Estate Plan



Conveying your wishes in a **will** is important. But two other documents are equally important: a **living will** (also known as an advanced directive) and a **power of attorney**. Both can easily be amended or revoked if you change your mind. But by taking care of these matters now, you can save your loved ones immeasurable grief and stress.

A **living will** lets medical personnel know whether or not you want measures taken to support your life if and when such measures become needed. These measures can range from temporary nutrition to breathing assistance and more. Most hospitals can provide you a form at no charge. It must be signed well ahead of time, while you are of sound mind, in order to be valid. It's a good idea to read and complete your living will, and to make sure your family members understand your views on certain issues. Unless you have a living will, medical personnel will do everything within reason to sustain your life. Check your local and state laws for clarification.

A **power of attorney** gives someone the authority to make decisions for you if you become unable to handle your own affairs.

It's possible to define the types of decisions this person may make and for how long. Like a living will, a power of attorney may be amended or revoked at any time.




"I have been with the Red Cross for over 20 years. This is an opportunity to give back to the organization that has given me great opportunities to grow. This gift helps support the Red Cross mission and helps teach my children to always give back, whether financially or as a volunteer."

When selecting an individual to serve in this role, choose carefully. Most people designate a family member or trusted friend. It's a good idea to discuss this appointment in detail so the individual is clear on his or her responsibilities and will not be surprised by the role.

# Use the Following Workbook to Prepare to Meet With Your Planner

## Planning Steps:

1. Determine your assets. Use this workbook to make a list of all your assets.


 Do not permit this step to prevent you from continuing with the estate planning process.

2. Identify the people and causes important in your life, that you'd like to honor through your will. Consider family, friends, charities, organizations, church, etc.

3. Determine what you would like to leave as a gift through your will. Consider each beneficiary on your list and decide what benefit you want to give to each one.

4. Determine how you can accomplish your plans. Reading through this Guide will acquaint you with the many gift vehicles available and prepare you to meet with your planning professional in Step 6.

5. Decide on an executor, trustee and guardian, as appropriate. Which individuals and institutions do you trust to carry out your wishes? Ask these individuals if they are willing to perform the proposed duties.

 This workbook should be treated as you would passwords, receipts and photos. Store it in a secure, electronic location. If you do print it out, keep in a secure physical location such as a lockbox or home safe.



6. Consult your attorney and include other planning professionals such as financial advisors if needed. Put in place your plan to accomplish your goals. Be sure to complete any required documents.

**Thank you for downloading this easy-to-complete PDF. Now you can:**

- Edit and save your information
- Store on your computer for privacy
- Ensure clarity with typed responses
- Share your completed form conveniently

Want to offer this Guide and form to a friend or loved one? Simply have them visit [www.redcrosslegacy.org/workbook](http://www.redcrosslegacy.org/workbook) to download their own copy today.





Courtesy of the American Red Cross



# Will Planning Workbook

DATE PREPARED: \_\_\_\_\_

**PERSONAL INFORMATION  
FOR THE ESTATE OF:**

**Full Name:**

\_\_\_\_\_

**Current Address:**

\_\_\_\_\_

\_\_\_\_\_

Telephone Number:

\_\_\_\_\_

**Former Addresses**

Former Address #1:

\_\_\_\_\_

\_\_\_\_\_

Dates of Residence at Address Listed Above:

Former Address #2:

\_\_\_\_\_

\_\_\_\_\_

Dates of Residence at Address Listed Above:

\_\_\_\_\_

**Social Security Number:**

\_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_

Date of Birth: \_\_\_\_\_

Place of Birth: \_\_\_\_\_

Father's Name:

\_\_\_\_\_

Mother's Maiden Name:

\_\_\_\_\_

 Location of Birth Certificate:

\_\_\_\_\_

**Marital Status:**

Single     Married     Widowed

Divorced     Separated

Spouse's Name:

\_\_\_\_\_

Date of Birth: \_\_\_\_\_

Occupation: \_\_\_\_\_

Social Security Number:

\_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_

Citizenship (if other than U.S.A.):

You: \_\_\_\_\_

Your Spouse: \_\_\_\_\_

 Location of Marriage Certificate:

\_\_\_\_\_

Any Former Marriages?

You:             Yes     No

Your Spouse:  Yes     No

**Children of Current Marriage**

(including adopted children)

Name: \_\_\_\_\_

Birthdate: \_\_\_\_\_ Sex: \_\_\_\_\_

Married Children #: \_\_\_\_\_ Ages: \_\_\_\_\_

Name: \_\_\_\_\_

Birthdate: \_\_\_\_\_ Sex: \_\_\_\_\_

Married Children #: \_\_\_\_\_ Ages: \_\_\_\_\_

Name: \_\_\_\_\_

Birthdate: \_\_\_\_\_ Sex: \_\_\_\_\_

Married Children #: \_\_\_\_\_ Ages: \_\_\_\_\_

Name: \_\_\_\_\_

Birthdate: \_\_\_\_\_ Sex: \_\_\_\_\_

Married Children #: \_\_\_\_\_ Ages: \_\_\_\_\_

Name: \_\_\_\_\_

Birthdate: \_\_\_\_\_ Sex: \_\_\_\_\_

Married Children #: \_\_\_\_\_ Ages: \_\_\_\_\_

Name: \_\_\_\_\_

Birthdate: \_\_\_\_\_ Sex: \_\_\_\_\_

Married Children #: \_\_\_\_\_ Ages: \_\_\_\_\_

**Children of Your Former Marriages**

(including adopted children)

Name: \_\_\_\_\_

Birthdate: \_\_\_\_\_ Sex: \_\_\_\_\_

Married Children #: \_\_\_\_\_ Ages: \_\_\_\_\_

Name: \_\_\_\_\_

Birthdate: \_\_\_\_\_ Sex: \_\_\_\_\_

Married Children #: \_\_\_\_\_ Ages: \_\_\_\_\_

Name: \_\_\_\_\_

Birthdate: \_\_\_\_\_ Sex: \_\_\_\_\_

Married Children #: \_\_\_\_\_ Ages: \_\_\_\_\_

**Children of Your Spouse's Former Marriages** (including adopted children)

Name: \_\_\_\_\_

Birthdate: \_\_\_\_\_ Sex: \_\_\_\_\_

Married Children #: \_\_\_\_\_ Ages: \_\_\_\_\_

Name: \_\_\_\_\_

Birthdate: \_\_\_\_\_ Sex: \_\_\_\_\_

Married Children #: \_\_\_\_\_ Ages: \_\_\_\_\_

Name: \_\_\_\_\_

Birthdate: \_\_\_\_\_ Sex: \_\_\_\_\_

Married Children #: \_\_\_\_\_ Ages: \_\_\_\_\_

**Do any of your children have permanent disabilities?** If so, please explain:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**Deceased Children**

Name: \_\_\_\_\_

Birthdate: \_\_\_\_\_ Sex: \_\_\_\_\_

Married Children #: \_\_\_\_\_ Ages: \_\_\_\_\_

Name: \_\_\_\_\_

Birthdate: \_\_\_\_\_ Sex: \_\_\_\_\_

Married Children #: \_\_\_\_\_ Ages: \_\_\_\_\_

**Do any of your deceased children have children?** If so, please list their names and addresses.

Name: \_\_\_\_\_

Address: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Name: \_\_\_\_\_

Address: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Name: \_\_\_\_\_

Address: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**Other people to be considered in your estate plan**

Name: \_\_\_\_\_

Age: \_\_\_\_\_ Sex: \_\_\_\_\_ Relationship: \_\_\_\_\_

Name: \_\_\_\_\_

Age: \_\_\_\_\_ Sex: \_\_\_\_\_ Relationship: \_\_\_\_\_

Name: \_\_\_\_\_

Age: \_\_\_\_\_ Sex: \_\_\_\_\_ Relationship: \_\_\_\_\_

**Charitable organizations you have supported or wish to support**

Name: \_\_\_\_\_

Address: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Name: \_\_\_\_\_  
Address: \_\_\_\_\_  
\_\_\_\_\_

Name: \_\_\_\_\_  
Address: \_\_\_\_\_  
\_\_\_\_\_

Name: \_\_\_\_\_  
Address: \_\_\_\_\_  
\_\_\_\_\_

**Military Service**

Service Serial #: \_\_\_\_\_

Branch of Service: \_\_\_\_\_

Dates of Service: \_\_\_\_\_

Veterans Administration Disability #: \_\_\_\_\_

 Location of Discharge Papers: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**BUSINESS OR EMPLOYMENT**

Retired from:     Employed by:

Name of Company: \_\_\_\_\_  
\_\_\_\_\_

Address: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Financial Interest, if any: \_\_\_\_\_  
\_\_\_\_\_

Other Business Interests (status as partner, stockholder or sole proprietor):  
\_\_\_\_\_  
\_\_\_\_\_

 Location of Papers: \_\_\_\_\_  
\_\_\_\_\_

**FUNERAL REQUESTS**

Religious Affiliation: \_\_\_\_\_

Church, Synagogue, Mosque, etc. Membership: \_\_\_\_\_  
\_\_\_\_\_

Address: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Phone Number: \_\_\_\_\_

Name of Funeral Home: \_\_\_\_\_  
\_\_\_\_\_

Address: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Phone Number: \_\_\_\_\_

Prepaid Burial Costs: \$ \_\_\_\_\_

Funeral Instructions, if any: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Obituary Wording: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_



\_\_\_\_\_  
\_\_\_\_\_  
Tombstone Engraving:

\_\_\_\_\_  
\_\_\_\_\_

**Cemetery Plot**

Name of Cemetery: \_\_\_\_\_

Address: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**!** Location of Deed: \_\_\_\_\_

**Persons to be notified at death**

Name: \_\_\_\_\_

Phone Number: \_\_\_\_\_

Name: \_\_\_\_\_

Phone Number: \_\_\_\_\_

Name: \_\_\_\_\_

Phone Number: \_\_\_\_\_

Name: \_\_\_\_\_

Phone Number: \_\_\_\_\_

Name: \_\_\_\_\_

Phone Number: \_\_\_\_\_

Name: \_\_\_\_\_

Phone Number: \_\_\_\_\_

**CURRENT LAST WILL AND TESTAMENT OR LIVING TRUST, IF ANY**

**!** Location of Will or Trust: \_\_\_\_\_  
\_\_\_\_\_

Date of Will or Trust: \_\_\_\_\_

**Primary Executors, Trustees or Guardians**

Name: \_\_\_\_\_

Phone Number: \_\_\_\_\_

Address: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Name: \_\_\_\_\_

Phone Number: \_\_\_\_\_

Address: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**Secondary Executors, Trustees or Guardians**

Name: \_\_\_\_\_

Phone Number: \_\_\_\_\_

Address: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Name: \_\_\_\_\_

Phone Number: \_\_\_\_\_

Address: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

In case a trustee is appointed, the trust is to terminate when the youngest child reaches age: \_\_\_\_\_

**Distribution of Estate (Specific Bequests):**

Does all of your estate go to your spouse?

Yes  No

**Name of Beneficiary:**

\_\_\_\_\_

Relationship: \_\_\_\_\_

Address: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Item Designated to Beneficiary: \_\_\_\_\_  
\_\_\_\_\_

**Name of Beneficiary:**

---

Relationship: \_\_\_\_\_

Address: \_\_\_\_\_

---

Item Designated to Beneficiary:

---

**Distribution of Estate** (Residue and Remainder)

List below individuals and/or charitable organizations designated to receive the remainder of your estate after expenses have been paid and all specific bequests made.

**Name of Beneficiary:**

---

Relationship: \_\_\_\_\_

Address: \_\_\_\_\_

---

Amount or % Designated to Beneficiary:

---

**Name of Beneficiary:**

---

Relationship: \_\_\_\_\_

Address: \_\_\_\_\_

---

Amount or % Designated to Beneficiary:

---

**Name of Beneficiary:**

---

Relationship: \_\_\_\_\_

Address: \_\_\_\_\_

---

Amount or % Designated to Beneficiary:

---

NOTE: Please mark with an asterisk (\*) any beneficiary which is a charity.

**Contingency Provision for Distribution of Estate**

List below how assets will be distributed in the event above-named individuals are not living or organizations are not in existence at the time your will is probated.

**Name of Beneficiary:**

---

Relationship: \_\_\_\_\_

Address: \_\_\_\_\_

---

Amount or % Designated to Beneficiary:

---

**Name of Beneficiary:**

---

Relationship: \_\_\_\_\_

Address: \_\_\_\_\_

---

Amount or % Designated to Beneficiary:

---

**Name of Beneficiary:**

---

Relationship: \_\_\_\_\_

Address: \_\_\_\_\_

---



Amount or % Designated to Beneficiary:

---

## POWER OF ATTORNEY

Name: \_\_\_\_\_

Phone Number: \_\_\_\_\_

Address: \_\_\_\_\_

---

Email Address: \_\_\_\_\_

---

## LAWYER

Name: \_\_\_\_\_

Phone Number: \_\_\_\_\_

Address: \_\_\_\_\_

---

Email Address: \_\_\_\_\_

---

## ACCOUNTANT

Name: \_\_\_\_\_

Phone Number: \_\_\_\_\_


Address: \_\_\_\_\_

---

Email Address: \_\_\_\_\_

---

## TAX INFORMATION & RETURNS

 Copies of current tax information and recent returns can be found:

---

## INVENTORY OF ASSETS

One of the most important functions of this workbook is to serve as a place for developing a full and complete list of all your assets. This will help you in your planning and will also help your personal representative in the administration of your estate.

When you make your asset list, be sure to indicate how each asset is held and whether it has a beneficiary already named. This is particularly helpful for real property. The five basic types of property ownership are:

1. Individual ownership
2. Tenants in common (where your share of the asset will continue as part of your estate)
3. Joint tenants with right of survivorship (where the survivor will own the entire asset)
4. Tenants by the entirety (a special form of joint tenants – for married couples only)
5. Community property (if you live in a community property state)

When you complete your asset list on the following pages, try to make your best estimate as to the value of each asset. This will help in determining whether special provisions will be required in your estate plan or will.

## PROPERTY

### Safe Deposit Boxes

**Box #1** – Name and Address of Bank:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Box Number: \_\_\_\_\_

 Location of Key: \_\_\_\_\_  
\_\_\_\_\_

Box held jointly with:

Name: \_\_\_\_\_

Address: \_\_\_\_\_  
\_\_\_\_\_

Additional people who have access to the box:

Name: \_\_\_\_\_

Address: \_\_\_\_\_  
\_\_\_\_\_

**Box #2** – Name and Address of Bank:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Box Number: \_\_\_\_\_

 Location of Key: \_\_\_\_\_  
\_\_\_\_\_

Box held jointly with:

Name: \_\_\_\_\_

Address: \_\_\_\_\_  
\_\_\_\_\_

Additional people who have access to the box:

Name: \_\_\_\_\_

Address: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

### Stored Property

Name and Address of Storage Facility:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Storage Unit #: \_\_\_\_\_ Access Code: \_\_\_\_\_

Other Property:

 Location: \_\_\_\_\_

 Location of Personal Safe: \_\_\_\_\_  
\_\_\_\_\_

Safe Combination: \_\_\_\_\_

### Credit Cards

Company: \_\_\_\_\_

Card Number: \_\_\_\_\_

Online Username: \_\_\_\_\_

Online Password: \_\_\_\_\_

Company: \_\_\_\_\_

Card Number: \_\_\_\_\_

Online Username: \_\_\_\_\_

Online Password: \_\_\_\_\_

Company: \_\_\_\_\_

Card Number: \_\_\_\_\_

Online Username: \_\_\_\_\_

Online Password: \_\_\_\_\_

Company: \_\_\_\_\_

Card Number: \_\_\_\_\_

Online Username: \_\_\_\_\_

Online Password: \_\_\_\_\_



Company: \_\_\_\_\_  
 Card Number: \_\_\_\_\_  
 Online Username: \_\_\_\_\_  
 Online Password: \_\_\_\_\_

Company: \_\_\_\_\_  
 Card Number: \_\_\_\_\_  
 Online Username: \_\_\_\_\_  
 Online Password: \_\_\_\_\_

Company: \_\_\_\_\_  
 Card Number: \_\_\_\_\_  
 Online Username: \_\_\_\_\_  
 Online Password: \_\_\_\_\_

### BANKING INFORMATION

The following payments are being taken from my account:

Amount: \$ \_\_\_\_\_

Account: \_\_\_\_\_

Purpose: \_\_\_\_\_

Amount: \$ \_\_\_\_\_

Account: \_\_\_\_\_

Purpose: \_\_\_\_\_

Amount: \$ \_\_\_\_\_

Account: \_\_\_\_\_

Purpose: \_\_\_\_\_

Amount: \$ \_\_\_\_\_

Account: \_\_\_\_\_

Purpose: \_\_\_\_\_

### Checking Account(s)

**Bank Name:**

Address: \_\_\_\_\_

Account Number: \_\_\_\_\_

Online Username: \_\_\_\_\_

Online Password: \_\_\_\_\_

Name(s) on Account:

Balance: \_\_\_\_\_

**Bank Name:**

Address: \_\_\_\_\_

Account Number: \_\_\_\_\_

Online Username: \_\_\_\_\_

Online Password: \_\_\_\_\_

Name(s) on Account:

Balance: \_\_\_\_\_

**Bank Name:**

Address: \_\_\_\_\_

Account Number: \_\_\_\_\_

Online Username: \_\_\_\_\_

Online Password: \_\_\_\_\_

Name(s) on Account:

\_\_\_\_\_  
\_\_\_\_\_

Balance: \_\_\_\_\_

**Savings Account(s)**

**Bank Name:**

\_\_\_\_\_  
\_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

Account Number: \_\_\_\_\_

Online Username: \_\_\_\_\_

Online Password: \_\_\_\_\_

Name(s) on Account:

\_\_\_\_\_  
\_\_\_\_\_

Balance: \_\_\_\_\_

**Bank Name:**

\_\_\_\_\_  
\_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

Account Number: \_\_\_\_\_

Online Username: \_\_\_\_\_

Online Password: \_\_\_\_\_

Name(s) on Account:

\_\_\_\_\_  
\_\_\_\_\_

Balance: \_\_\_\_\_

**Certificates of Deposit(s)**

**Bank Name:**

\_\_\_\_\_  
\_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

Account Number: \_\_\_\_\_

Online Username: \_\_\_\_\_

Online Password: \_\_\_\_\_

Name(s) on CD:

\_\_\_\_\_  
\_\_\_\_\_

Amount: \_\_\_\_\_

Type: \_\_\_\_\_

Maturity Date: \_\_\_\_\_

**Bank Name:**

\_\_\_\_\_  
\_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

Account Number: \_\_\_\_\_

Online Username: \_\_\_\_\_

Online Password: \_\_\_\_\_

Name(s) on CD:

\_\_\_\_\_  
\_\_\_\_\_

Amount: \_\_\_\_\_

Type: \_\_\_\_\_

Maturity Date: \_\_\_\_\_

**Bank Name:**

\_\_\_\_\_  
\_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

Account Number: \_\_\_\_\_

Online Username: \_\_\_\_\_

Online Password: \_\_\_\_\_



Name(s) on CD: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

Amount: \_\_\_\_\_

Type: \_\_\_\_\_

Maturity Date: \_\_\_\_\_

**Bank Name:**

Address: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

Account Number: \_\_\_\_\_

Online Username: \_\_\_\_\_

Online Password: \_\_\_\_\_

Name(s) on CD: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

Amount: \_\_\_\_\_

Type: \_\_\_\_\_

Maturity Date: \_\_\_\_\_

**Bank Name:**

Address: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

Account Number: \_\_\_\_\_

Online Username: \_\_\_\_\_

Online Password: \_\_\_\_\_

Name(s) on CD: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

Amount: \_\_\_\_\_

Type: \_\_\_\_\_

Maturity Date: \_\_\_\_\_

**Bank Name:**

Address: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

Account Number: \_\_\_\_\_

Online Username: \_\_\_\_\_

Online Password: \_\_\_\_\_

Name(s) on CD: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

Amount: \_\_\_\_\_

Type: \_\_\_\_\_

Maturity Date: \_\_\_\_\_

**Credit Union Account**

**Name of Credit Union:**

Address: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

Account Number: \_\_\_\_\_

Online Username: \_\_\_\_\_

Online Password: \_\_\_\_\_

Name(s) on Account: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

Balance: \_\_\_\_\_

## INVESTMENT ACCOUNTS

### Bank Name:

Address: \_\_\_\_\_

\_\_\_\_\_

Account Number: \_\_\_\_\_

Online Username: \_\_\_\_\_

Online Password: \_\_\_\_\_

Name(s) on Account: \_\_\_\_\_

\_\_\_\_\_

Amount: \_\_\_\_\_

Individual Securities: \_\_\_\_\_

### Individual Security Name:

\_\_\_\_\_

Type (stock, bond, mutual fund): \_\_\_\_\_

Owner: \_\_\_\_\_

Number of Shares: \_\_\_\_\_

Original Cost: \$ \_\_\_\_\_

Current Value: \$ \_\_\_\_\_

### Individual Security Name:

\_\_\_\_\_

Type (stock, bond, mutual fund): \_\_\_\_\_

Owner: \_\_\_\_\_

Number of Shares: \_\_\_\_\_

Original Cost: \$ \_\_\_\_\_

Current Value: \$ \_\_\_\_\_

### Individual Security Name:

\_\_\_\_\_

Type (stock, bond, mutual fund): \_\_\_\_\_

Owner: \_\_\_\_\_

Number of Shares: \_\_\_\_\_

Original Cost: \$ \_\_\_\_\_

Current Value: \$ \_\_\_\_\_

### Bank Name:

Address: \_\_\_\_\_

\_\_\_\_\_

Account Number: \_\_\_\_\_

Online Username: \_\_\_\_\_

Online Password: \_\_\_\_\_

Name(s) on Account: \_\_\_\_\_

\_\_\_\_\_

Amount: \_\_\_\_\_

Individual Securities: \_\_\_\_\_

### Individual Security Name:

\_\_\_\_\_

Type (stock, bond, mutual fund): \_\_\_\_\_

Owner: \_\_\_\_\_

Number of Shares: \_\_\_\_\_

Original Cost: \$ \_\_\_\_\_

Current Value: \$ \_\_\_\_\_



### Individual Security Name:

\_\_\_\_\_

Type (stock, bond, mutual fund):

\_\_\_\_\_

Owner: \_\_\_\_\_

Number of Shares: \_\_\_\_\_

Original Cost: \$ \_\_\_\_\_

Current Value: \$ \_\_\_\_\_

### College Savings Plan:

Type: \_\_\_\_\_

Provider: \_\_\_\_\_

Account Number: \_\_\_\_\_

Website: \_\_\_\_\_

Online Username: \_\_\_\_\_

Online Password: \_\_\_\_\_

Sub Account 1: \_\_\_\_\_

Sub Account 2: \_\_\_\_\_

Sub Account 3: \_\_\_\_\_

Sub Account 4: \_\_\_\_\_

Notes: \_\_\_\_\_

## RETIREMENT PLANS/ EMPLOYEE BENEFITS

### Individual Retirement Account

Account Number: \_\_\_\_\_

Owner: \_\_\_\_\_

Beneficiary: \_\_\_\_\_

Value: \$ \_\_\_\_\_

Institution Where Held: \_\_\_\_\_

Online Username: \_\_\_\_\_

Online Password: \_\_\_\_\_

### Individual Retirement Account

Account Number: \_\_\_\_\_

Owner: \_\_\_\_\_

Beneficiary: \_\_\_\_\_

Value: \$ \_\_\_\_\_

Institution Where Held: \_\_\_\_\_

Online Username: \_\_\_\_\_

Online Password: \_\_\_\_\_

### 401(k), 403(b) Plans

Account Number: \_\_\_\_\_

Owner: \_\_\_\_\_

Beneficiary: \_\_\_\_\_

Value: \$ \_\_\_\_\_

Institution Where Held: \_\_\_\_\_

Online Username: \_\_\_\_\_

Online Password: \_\_\_\_\_

### Tax Deferred Annuity

Account Number: \_\_\_\_\_

Owner: \_\_\_\_\_

Beneficiary: \_\_\_\_\_

Value: \$ \_\_\_\_\_

Institution Where Held: \_\_\_\_\_

Online Username: \_\_\_\_\_

Online Password: \_\_\_\_\_

### Qualified Pension, Keogh or Profit Sharing Plan

Account Number: \_\_\_\_\_

Owner: \_\_\_\_\_

Beneficiary: \_\_\_\_\_

Value: \$ \_\_\_\_\_

Institution Where Held: \_\_\_\_\_

Online Username: \_\_\_\_\_

Online Password: \_\_\_\_\_



### Split Dollar, Stock Option or Thrift Plans

Account Number: \_\_\_\_\_  
 Owner: \_\_\_\_\_  
 Beneficiary: \_\_\_\_\_  
 Value: \$ \_\_\_\_\_  
 Institution Where Held: \_\_\_\_\_  
 Online Username: \_\_\_\_\_  
 Online Password: \_\_\_\_\_

### Deferred Compensation Agreement

Account Number: \_\_\_\_\_  
 Owner: \_\_\_\_\_  
 Beneficiary: \_\_\_\_\_  
 Value: \$ \_\_\_\_\_  
 Institution Where Held: \_\_\_\_\_  
 Online Username: \_\_\_\_\_  
 Online Password: \_\_\_\_\_

### Roth IRA

Account Number: \_\_\_\_\_  
 Owner: \_\_\_\_\_  
 Beneficiary: \_\_\_\_\_  
 Value: \$ \_\_\_\_\_  
 Institution Where Held: \_\_\_\_\_  
 Online Username: \_\_\_\_\_  
 Online Password: \_\_\_\_\_

### Insurance Policies

Account Number: \_\_\_\_\_  
 Owner: \_\_\_\_\_  
 Beneficiary: \_\_\_\_\_  
 Value: \$ \_\_\_\_\_  
 Institution Where Held: \_\_\_\_\_  
 Online Username: \_\_\_\_\_  
 Online Password: \_\_\_\_\_

### Disability Policies

Account Number: \_\_\_\_\_  
 Owner: \_\_\_\_\_  
 Beneficiary: \_\_\_\_\_  
 Value: \$ \_\_\_\_\_  
 Institution Where Held: \_\_\_\_\_  
 Online Username: \_\_\_\_\_  
 Online Password: \_\_\_\_\_

### Describe any unique provisions:

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

### LIFE INSURANCE (Individual, Group, Mortgage)

**Company:** \_\_\_\_\_  
 Name of Insured: \_\_\_\_\_  
 Owner: \_\_\_\_\_  
 Primary Beneficiary: \_\_\_\_\_  
 Contingent Beneficiary: \_\_\_\_\_  
 Policy Number: \_\_\_\_\_  
 Online Username: \_\_\_\_\_  
 Online Password: \_\_\_\_\_  
 Death Benefit: \$ \_\_\_\_\_





**Company:** \_\_\_\_\_

Name of Insured: \_\_\_\_\_

Owner: \_\_\_\_\_

Primary Beneficiary: \_\_\_\_\_

Contingent Beneficiary: \_\_\_\_\_

Policy Number: \_\_\_\_\_

Online Username: \_\_\_\_\_

Online Password: \_\_\_\_\_

Death Benefit: \$ \_\_\_\_\_

**MEDICAL INSURANCE**

**Long Term Care Insurance Policy**

Owner: \_\_\_\_\_

Beneficiary: \_\_\_\_\_

Value: \$ \_\_\_\_\_

Insurance Company Agent: \_\_\_\_\_

**Hospitalization**

Policy Number: \_\_\_\_\_

Online Username: \_\_\_\_\_

Online Password: \_\_\_\_\_

Carrier: \_\_\_\_\_

**Surgical**

Policy Number: \_\_\_\_\_

Online Username: \_\_\_\_\_

Online Password: \_\_\_\_\_

Carrier: \_\_\_\_\_

**Major Medical**

Policy Number: \_\_\_\_\_

Online Username: \_\_\_\_\_

Online Password: \_\_\_\_\_

Carrier: \_\_\_\_\_

**Medicare Supplement**

Policy Number: \_\_\_\_\_

Online Username: \_\_\_\_\_

Online Password: \_\_\_\_\_

Carrier: \_\_\_\_\_

**Accident & Health**

Policy Number: \_\_\_\_\_

Online Username: \_\_\_\_\_

Online Password: \_\_\_\_\_

Carrier: \_\_\_\_\_

**HOMEOWNERS INSURANCE**

**Primary Residence**

Property Address: \_\_\_\_\_

Company: \_\_\_\_\_

Policy Number: \_\_\_\_\_

Online Username: \_\_\_\_\_

Online Password: \_\_\_\_\_

! Location of Policy: \_\_\_\_\_

**Secondary Residence**

Property Address: \_\_\_\_\_

Company: \_\_\_\_\_

Policy Number: \_\_\_\_\_

Online Username: \_\_\_\_\_

Online Password: \_\_\_\_\_

! Location of Policy: \_\_\_\_\_

**Other**

Property Address: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Company: \_\_\_\_\_

Policy Number: \_\_\_\_\_

Online Username: \_\_\_\_\_

Online Password: \_\_\_\_\_

! Location of Policy: \_\_\_\_\_

**AUTOMOBILE INSURANCE**

**Vehicle #1** (vehicle make and model):  
\_\_\_\_\_

Company: \_\_\_\_\_

Policy Number: \_\_\_\_\_

Online Username: \_\_\_\_\_

Online Password: \_\_\_\_\_

! Location of Policy: \_\_\_\_\_

**Vehicle #2** (vehicle make and model):  
\_\_\_\_\_

Company: \_\_\_\_\_

Policy Number: \_\_\_\_\_

Online Username: \_\_\_\_\_

Online Password: \_\_\_\_\_

! Location of Policy: \_\_\_\_\_

**OTHER POLICIES  
(Boat, Trailer, Theft, Liability,  
Long-term Care, etc.)**

**Type:** \_\_\_\_\_

Company: \_\_\_\_\_

Policy Number: \_\_\_\_\_

Online Username: \_\_\_\_\_

Online Password: \_\_\_\_\_

! Location of Policy: \_\_\_\_\_

**Type:** \_\_\_\_\_

Company: \_\_\_\_\_

Policy Number: \_\_\_\_\_

Online Username: \_\_\_\_\_

Online Password: \_\_\_\_\_

! Location of Policy: \_\_\_\_\_

**Policy Owned on Another Person**

Name: \_\_\_\_\_  
\_\_\_\_\_

Company: \_\_\_\_\_

Policy Number: \_\_\_\_\_

Online Username: \_\_\_\_\_

Online Password: \_\_\_\_\_

! Location of Records: \_\_\_\_\_  
\_\_\_\_\_

**Loan Against an Insurance Policy**

Company: \_\_\_\_\_

Amount: \$ \_\_\_\_\_

! Location of Records: \_\_\_\_\_  
\_\_\_\_\_

**BUSINESS INTEREST**

Name of Business: \_\_\_\_\_  
\_\_\_\_\_

Business Activity: \_\_\_\_\_  
\_\_\_\_\_

(NOTE: If farm, include value of machinery, livestock and grain in storage. List value of land under real estate.)

**Have minority interest or lack of marketability discounts been considered in value?**     Yes     No

**Net Profit** (before owner's earnings & taxes)

\$ \_\_\_\_\_

**Projected Future**

**Change:** \_\_\_\_\_ \$ \_\_\_\_\_

**Business Life Insurance Beneficiary:**

\_\_\_\_\_

**Are any family members involved in business?**  Yes  No

If yes, list names.

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**Form of Business:**

- Sole Proprietorship  Partnership
- C Corporation  S Corporation
- Professional Corporation
- Personal Holding Company

**Buy/Sell Agreement:**  Yes  No

Describe (or attach copy):

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**Owner/Key Employee**

Name: \_\_\_\_\_

Age: \_\_\_\_\_ % Owned or # Shares: \_\_\_\_\_

Annual Income: \$ \_\_\_\_\_

Include in Buy/Sell?  Yes  No

**Owner/Key Employee**

Name: \_\_\_\_\_

Age: \_\_\_\_\_ % Owned or # Shares: \_\_\_\_\_

Annual Income: \$ \_\_\_\_\_

Include in Buy/Sell?  Yes  No

**Owner/Key Employee**

Name: \_\_\_\_\_

Age: \_\_\_\_\_ % Owned or # Shares: \_\_\_\_\_

Annual Income: \$ \_\_\_\_\_

Include in Buy/Sell?  Yes  No

**Owner/Key Employee**

Name: \_\_\_\_\_

Age: \_\_\_\_\_ % Owned or # Shares: \_\_\_\_\_

Annual Income: \$ \_\_\_\_\_

Include in Buy/Sell?  Yes  No

**Business is to be:**

- Continued by Heirs
- Liquidated
- Sold to Surviving Owners
- Sold to Key Employees
- Other: \_\_\_\_\_

**Please describe any unique qualities of your business that you feel are pertinent to your estate design:**

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

### ANNUITIES

#### Annuity 1 Issued by:

Address: \_\_\_\_\_  
\_\_\_\_\_

Amount: \$ \_\_\_\_\_

! Location of Papers: \_\_\_\_\_

#### Annuity 2 Issued by:

Address: \_\_\_\_\_  
\_\_\_\_\_

Amount: \$ \_\_\_\_\_

! Location of Papers: \_\_\_\_\_

### REAL ESTATE

Type: \_\_\_\_\_

Address: \_\_\_\_\_  
\_\_\_\_\_

Owner: \_\_\_\_\_

Type of Ownership: \_\_\_\_\_

Purchase Date: \_\_\_\_\_

Cost Basis: \$ \_\_\_\_\_

Mortgage Balance: \$ \_\_\_\_\_

Market Value: \$ \_\_\_\_\_

Type: \_\_\_\_\_

Address: \_\_\_\_\_  
\_\_\_\_\_

Owner: \_\_\_\_\_

Type of Ownership: \_\_\_\_\_

Purchase Date: \_\_\_\_\_

Cost Basis: \$ \_\_\_\_\_

Mortgage Balance: \$ \_\_\_\_\_

Market Value: \$ \_\_\_\_\_

Type: \_\_\_\_\_

Address: \_\_\_\_\_  
\_\_\_\_\_

Owner: \_\_\_\_\_

Type of Ownership: \_\_\_\_\_

Purchase Date: \_\_\_\_\_

Cost Basis: \$ \_\_\_\_\_

Mortgage Balance: \$ \_\_\_\_\_

Market Value: \$ \_\_\_\_\_

Type: \_\_\_\_\_

Address: \_\_\_\_\_  
\_\_\_\_\_

Owner: \_\_\_\_\_

Type of Ownership: \_\_\_\_\_

Purchase Date: \_\_\_\_\_

Cost Basis: \$ \_\_\_\_\_

Mortgage Balance: \$ \_\_\_\_\_

Market Value: \$ \_\_\_\_\_

Type: \_\_\_\_\_

Address: \_\_\_\_\_  
\_\_\_\_\_

Owner: \_\_\_\_\_

Type of Ownership: \_\_\_\_\_

Purchase Date: \_\_\_\_\_

Cost Basis: \$ \_\_\_\_\_

Mortgage Balance: \$ \_\_\_\_\_

Market Value: \$ \_\_\_\_\_

## PERSONAL PROPERTY

List automobiles, boats, jewelry, firearms, household items, art, antiques, collections, or other items of value and their location.

**Item:** \_\_\_\_\_

 **Location:** \_\_\_\_\_

Estimated Value: \$ \_\_\_\_\_

**Item:** \_\_\_\_\_

 **Location:** \_\_\_\_\_

Estimated Value: \$ \_\_\_\_\_

**Item:** \_\_\_\_\_

 **Location:** \_\_\_\_\_

Estimated Value: \$ \_\_\_\_\_

**Item:** \_\_\_\_\_

 **Location:** \_\_\_\_\_

Estimated Value: \$ \_\_\_\_\_

**Item:** \_\_\_\_\_

 **Location:** \_\_\_\_\_

Estimated Value: \$ \_\_\_\_\_

**Item:** \_\_\_\_\_

 **Location:** \_\_\_\_\_

Estimated Value: \$ \_\_\_\_\_

**Item:** \_\_\_\_\_

 **Location:** \_\_\_\_\_

Estimated Value: \$ \_\_\_\_\_

**Item:** \_\_\_\_\_

 **Location:** \_\_\_\_\_

Estimated Value: \$ \_\_\_\_\_

**Item:** \_\_\_\_\_

 **Location:** \_\_\_\_\_

Estimated Value: \$ \_\_\_\_\_

**Item:** \_\_\_\_\_

 **Location:** \_\_\_\_\_

Estimated Value: \$ \_\_\_\_\_

## DEBTS

The following individuals owe me.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

## LIABILITIES

### Current Bills

Owed on What Property?

\_\_\_\_\_

Amount: \$ \_\_\_\_\_

Owed on What Property?

\_\_\_\_\_

Amount: \$ \_\_\_\_\_

### Bank Loans

Owed on What Property?

\_\_\_\_\_

Amount: \$ \_\_\_\_\_

### Notes Payable

Owed on What Property?

\_\_\_\_\_

Amount: \$ \_\_\_\_\_

Owed on What Property?

\_\_\_\_\_

Amount: \$ \_\_\_\_\_

Owed on What Property?

Amount: \$ \_\_\_\_\_

Owed on What Property?

Amount: \$ \_\_\_\_\_

### WHAT'S NEXT?

Once you have gathered your personal and family information, it is time to take the next step and actively turn that information into a sound estate plan.

**Assess the documents you already have in place.**

**Do you have:**

- 1. a will  Yes  No
- 2. a trust  Yes  No
- 3. a living trust  Yes  No
- 4. a durable power of attorney  Yes  No
- 5. a health care proxy  Yes  No
- 6. a living will  Yes  No
- 7. a prenuptial agreement  Yes  No
- 8. any community property  Yes  No
- 9. any previous reportable gifts  Yes  No
- 10. a separation agreement  Yes  No

**Decide whether your current estate plan, if you have one, is satisfactory.**

How would you like your estate distributed? (Be sure to designate any family heirlooms, jewelry, etc. Often the strongest disagreement among heirs arises from these items.)

### CURRENT DESIRES FOR DISTRIBUTION OF PROPERTY

**If married, at death of first spouse:**

- All to surviving spouse
- Benefit surviving spouse and children
- Other desires (relatives, loved ones, charities, etc.) \_\_\_\_\_

**If single, or at death of surviving spouse:**

**Gifts of specific items, heirlooms, etc.**

Recipient: \_\_\_\_\_

Property: \_\_\_\_\_

Recipient: \_\_\_\_\_

Property: \_\_\_\_\_

Recipient: \_\_\_\_\_

Property: \_\_\_\_\_

Recipient: \_\_\_\_\_

Property: \_\_\_\_\_

Recipient: \_\_\_\_\_

Property: \_\_\_\_\_

Recipient: \_\_\_\_\_

Property: \_\_\_\_\_

**Gifts of fixed amounts of money**

Recipient: \_\_\_\_\_

Amount: \$ \_\_\_\_\_

Recipient: \_\_\_\_\_

Amount: \$ \_\_\_\_\_

Recipient: \_\_\_\_\_

Amount: \$ \_\_\_\_\_

Recipient: \_\_\_\_\_

Amount: \$ \_\_\_\_\_

**Gifts to Charities**

Recipient: \_\_\_\_\_

Amount: \$ \_\_\_\_\_

**Gifts to Charities**

Recipient: \_\_\_\_\_

Amount: \$ \_\_\_\_\_

**Gifts of percentages of whole estate  
or of remainder of estate**

Recipient: \_\_\_\_\_

Percentage: \_\_\_\_\_ %

Recipient: \_\_\_\_\_

Percentage: \_\_\_\_\_ %

Recipient: \_\_\_\_\_

Percentage: \_\_\_\_\_ %

Recipient: \_\_\_\_\_

Percentage: \_\_\_\_\_ %

**Care of pets:** \$ \_\_\_\_\_

to \_\_\_\_\_

for \_\_\_\_\_

for their life/lives.

**Other desires:**

\_\_\_\_\_

\_\_\_\_\_

**If your recipients or beneficiaries are  
under 18 or disabled, do you want their  
shares to be placed in trust and, if so,  
for how long or until what age?**

For whom? \_\_\_\_\_

Until when? \_\_\_\_\_

Other concerns to be addressed:

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**OTHER IMPORTANT  
PASSWORDS****Home Computer**

Username: \_\_\_\_\_

Password: \_\_\_\_\_

Notes: \_\_\_\_\_

**Home Computer**

Username: \_\_\_\_\_

Password: \_\_\_\_\_

Notes: \_\_\_\_\_

**Home Computer**

Username: \_\_\_\_\_

Password: \_\_\_\_\_

Notes: \_\_\_\_\_

### **Email Account**

Website: \_\_\_\_\_

Username: \_\_\_\_\_

Password: \_\_\_\_\_

Notes: \_\_\_\_\_

\_\_\_\_\_

### **Email Account**

Website: \_\_\_\_\_

Username: \_\_\_\_\_

Password: \_\_\_\_\_

Notes: \_\_\_\_\_

\_\_\_\_\_

### **Blog Account**

Website: \_\_\_\_\_

Username: \_\_\_\_\_

Password: \_\_\_\_\_

Notes: \_\_\_\_\_

\_\_\_\_\_

### **Photo Sharing Site**

Website: \_\_\_\_\_

Username: \_\_\_\_\_

Password: \_\_\_\_\_

Notes: \_\_\_\_\_

\_\_\_\_\_

### **Social Networking Site**

Website: \_\_\_\_\_

Username: \_\_\_\_\_

Password: \_\_\_\_\_

Notes: \_\_\_\_\_

\_\_\_\_\_

### **Social Networking Site**

Website: \_\_\_\_\_

Username: \_\_\_\_\_

Password: \_\_\_\_\_

Notes: \_\_\_\_\_

\_\_\_\_\_

### **Social Networking Site**

Website: \_\_\_\_\_

Username: \_\_\_\_\_

Password: \_\_\_\_\_

Notes: \_\_\_\_\_

\_\_\_\_\_

### **Online Subscription**

Website: \_\_\_\_\_

Username: \_\_\_\_\_

Password: \_\_\_\_\_

Notes: \_\_\_\_\_

\_\_\_\_\_

### **Online Subscription**

Website: \_\_\_\_\_

Username: \_\_\_\_\_

Password: \_\_\_\_\_

Notes: \_\_\_\_\_

\_\_\_\_\_

### **Software Applications**

**(Turbo Tax, Quicken, etc.)**

Program: \_\_\_\_\_

Username: \_\_\_\_\_

Password: \_\_\_\_\_

Notes: \_\_\_\_\_

\_\_\_\_\_





### Home Alarm System

Provider: \_\_\_\_\_

Password: \_\_\_\_\_

Code Word: \_\_\_\_\_

Notes: \_\_\_\_\_

### Home Safe

Location: \_\_\_\_\_

Code or Key Location: \_\_\_\_\_

Notes: \_\_\_\_\_

### Mortgage

Provider: \_\_\_\_\_

Account Number: \_\_\_\_\_

Username: \_\_\_\_\_

Password: \_\_\_\_\_

Notes: \_\_\_\_\_

### Online Account

Website: \_\_\_\_\_

Username: \_\_\_\_\_

Password: \_\_\_\_\_

Notes: \_\_\_\_\_

### Online Account

Website: \_\_\_\_\_

Username: \_\_\_\_\_

Password: \_\_\_\_\_

Notes: \_\_\_\_\_

### Online Account

Website: \_\_\_\_\_

Username: \_\_\_\_\_

Password: \_\_\_\_\_

Notes: \_\_\_\_\_

### Online Account

Website: \_\_\_\_\_

Username: \_\_\_\_\_

Password: \_\_\_\_\_

Notes: \_\_\_\_\_

### Online Account

Website: \_\_\_\_\_

Username: \_\_\_\_\_

Password: \_\_\_\_\_

Notes: \_\_\_\_\_

## NOTES

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## Important Questions to be Answered

### Who should serve as your executor or personal representative?

This should be someone you trust, who is young enough to be available (theoretically) when the estate will need to be probated and who understands the basics of administration and/or working with attorneys. Often spouses will appoint each other, as available, and will appoint a backup in case the spouse is unable to serve.

#### Executor

Name: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

Name: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

### Who do you want to have serve as the guardian for your children (if applicable)?

Often young couples believe that they have so little that it is not necessary to have a will. However, one of the most important reasons for them to complete their estate plans is to appoint a guardian for their children. At a time when their lives would be in a terrible uproar, an appointed guardian can help bring a level of stability to the children.

The guardians should be willing to accept the responsibility of additional children. They should have a lifestyle that is compatible with yours and be young enough to appropriately care for the children.

#### Guardian

Name: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

#### Backup Guardian

Name: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

## Who do you want to have as your Trustee for any trusts that you create in your will or estate plan?

The Trustee will continue to care for any assets that you have left in trust for children or others. The Trustee should have knowledge about investing and administering assets and should be young enough to be available for the length of the trusts. In addition, the Trustee will work with the guardians to handle the assets for the children. The person to be appointed should feel comfortable with that role.

### Trustee

Name: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

### Backup Trustee

Name: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

## Who should be given power of attorney?

This should be someone you trust who has the expertise and concern to handle your affairs if you are incapacitated.

Person to be appointed: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

## Does your current will or estate plan include these specifics?

If not, and/or if you do not have all of the documents to most effectively address your estate, you should contact your attorney or your planning professional to convert your wishes into legal documents. This completed workbook will provide the information necessary to complete your new or revised plan.

# Charitable Giving Through Your Will or Other Gift Plan

Making a gift through your will or other gift plan to the Red Cross isn't just for the wealthy or for those trying to minimize estate taxes. It's a wonderful way to leave a legacy and continue a lifetime of support for an organization and cause that has been important to your life and you hold near to your heart. And because gifts grow through the years, virtually any amount will have a magnified effect on our ability to respond in times of disaster, and to provide other important educational services to the communities we serve.

There are many different types of gift plans. The most popular are described here, as well as language you may use to include in or add to your will.

Unless otherwise designated, all gifts to the American National Red Cross are placed in the Endowment Fund for permanent investment, with the income being used to finance Red Cross services.

## Join a proud tradition of caring

All planned gift donors are made members of the Red Cross Legacy Society. In honor of their commitment to our lifesaving work, members receive a certificate of appreciation as well as a Legacy Society lapel pin.

## Make a lasting impact through your will

After providing for family, friends and others in their wills, many individuals also choose to remember organizations important to them. If you believe in the mission of the American Red Cross, this is an important and lasting way for you to help ensure our lifesaving work will always continue.



See the suggested wording that follows for different types of [bequests](#). Questions? Simply contact us at **1-800-797-8022 ext. 5** or [GiftPlanning@redcross.org](mailto:GiftPlanning@redcross.org) and a Gift Planning Officer will be happy to assist you.



**American Red Cross**  
Legacy Society



## Including the Red Cross in Your Will

TYPE OF GIFT THROUGH YOUR WILL	LANGUAGE TO USE (National Red Cross)	LANGUAGE TO USE (Local Chapter)
<p><b>Outright Bequest:</b> an unrestricted gift in which you give the American Red Cross a specified dollar amount or specified assets, such as securities, real estate or tangible personal property.</p>	<p>“I give, devise, and bequeath to the American National Red Cross, Washington, D.C., (insert dollar amount) Dollars* to be used for its general purposes.”</p>	<p>“I give, devise, and bequeath to the American Red Cross (insert specific chapter name), (insert city and state of chapter), or its successor, (insert dollar amount) Dollars* to be used for its general purposes.”</p>
<p><b>Residual Bequest:</b> a gift in which you give the American Red Cross all or a percentage of the remainder of your estate after specific amounts designated for other beneficiaries are distributed and estate-related expenses are paid.</p>	<p>“I give, devise, and bequeath to the American National Red Cross, Washington, D.C., (insert percentage amount) percent of the residue of my estate to be used for its general purposes.”</p>	<p>“I give, devise, and bequeath to the American Red Cross (insert specific chapter name), (insert city and state of chapter), or its successor, (insert percentage amount) percent of the residue of my estate to be used for its general purposes.”</p>
<p><b>Contingent Bequest:</b> a gift that provides for the American Red Cross upon the occurrence of a certain event — if, for example, your primary beneficiary does not survive you.</p>	<p>“In the event that (insert name) predeceases me, I give, devise, and bequeath his/her bequest or share to the American National Red Cross, Washington, D.C., to be used for its general purposes.”</p>	<p>“In the event that (insert name) predeceases me, I give, devise, and bequeath to the American Red Cross (insert specific chapter name), (insert city and state of chapter), or its successor, to be used for its general purposes.”</p>

\*Instead of a dollar amount, you can also indicate a percentage of your total estate or specifically describe property to be given. Bequest provisions designated for a specific program or activity require additional language. Please contact us for more information if you have a specific purpose in mind for your gift.





“We like getting the income from our charitable gift annuity, and knowing that we are helping support organizations and causes that have been important to us in our lives. The payment rates are very favorable and they are fixed, so we know what to expect.”

*Harvey and Anita Pine*

**Testamentary Trust:** In which you establish a trust through your will. Beneficiaries receive income for life or a term of years. This option gives your direct heirs the benefit of your capital during their lifetime or the specified term. At the end of that lifetime or term, the American Red Cross receives the remainder.

## Testamentary Gift Plans

Through your will, you can also establish any of the other gift plans explained in this booklet (see the pages that follow). For instance, your will can direct that, a charitable remainder trust or charitable gift annuity be created to provide payments for your loved ones and later to benefit the American Red Cross.

Testamentary gift plans can provide welcome tax advantages while providing generous financial benefits to your family and to the American Red Cross. Retirement plans can also be used to fund any of these gift plans. If this interests you, please read through the next section carefully. Then, talk with a Red Cross Gift Planning Officer and your personal advisor for more detail.



## Making a Gift Outside Your Will

Remembering an organization in your will is one way to make a difference. But numerous other assets can pass directly to a beneficiary organization outside your will. Review the types of assets described here, and consider which you might wish to assign to a worthwhile charity like the American Red Cross.

The benefit of remembering the Red Cross outside your will is threefold.

- First, the value of these gifts need not be included in the total value of your estate, which may reduce the tax liability of your beneficiaries.

- Second, you will also avoid capital gains tax on the accrued value of certain assets, because the appreciated value can pass directly to the Red Cross.
- Finally, assets that are subject to income tax when received by the named individuals (e.g., IRA funds) can be distributed to the Red Cross who would owe no income tax.

If you have questions or would like assistance directing an asset to the Red Cross, simply contact us and a Gift Planning Officer will be happy to assist you. Call **1-800-797-8022 ext. 5** or email [GiftPlanning@redcross.org](mailto:GiftPlanning@redcross.org).



“My lawyer suggested I include a gift to a charity whose mission I support. The charitable gift annuity I created provides a fixed annual payment for life at a very favorable annuity rate I consider a good investment. My gift benefits me, and helps secure the future of the Red Cross mission.”

*John Blyth & Catherine Lewis*

## GIFTS OF CASH

### An important and simple way to help a favorite cause

An outright gift of **cash** qualifies for a full charitable deduction for most donors who itemize on their federal income tax returns. Donors who make a gift in this way recognize the importance of their annual support and enjoy seeing the immediate results of their generosity.

For income tax purposes, current tax law allows you to deduct an amount of up to 50 percent of your annual adjusted gross income for cash gifts. Any deduction in excess of that amount can be carried over for up to five years, until it is used up. For maximum tax benefit, carefully consider the amount and timing of your gift.

## APPRECIATED SECURITIES

### Save taxes twice

Making a gift of **appreciated securities** is a popular alternative to a cash gift because it saves taxes twice. As long as you've held the securities for more than one year, you will receive an income tax deduction for its full fair market value. You'll also avoid capital gains tax on the appreciation.



“Making my gift of life insurance was easy; I simply completed the beneficiary form and signed it.”

What's more, if appreciated securities are used to make a bequest to the American Red Cross, or to fund a charitable trust, gift annuity or other gift plan arrangement, you may realize substantial estate and gift tax savings as well.

You may claim an income tax charitable deduction of up to 30 percent of your annual adjusted gross income for a gift of securities held for more than one year. As with gifts of cash, any deduction you cannot use in the year of your gift may be carried over and used for up to five additional years.



## RETIREMENT PLAN ASSETS

### Help minimize estate taxes

In addition to providing for you and your loved ones, [retirement investments](#) offer many convenient and cost-effective charitable giving opportunities.

Retirement plan benefits include assets held in individual retirement accounts (IRAs), 401(k) plans, profit-sharing plans, Keogh plans, and 403(b) plans. Special tax considerations make these assets an excellent choice for funding a charitable gift.

Making a gift with funds in your retirement plan may be the most advantageous gift you can make. Unlike other assets, retirement funds are subject to income tax when received by the beneficiaries, in addition to possible estate taxes.

Charitable organizations, like the American Red Cross, are tax-exempt and are therefore not liable for these unpaid income taxes. Consult your financial advisor for additional information on taxes.

## REAL ESTATE

### An extraordinary gift

The Red Cross accepts all types of [real estate](#), including primary and vacation homes, commercial, undeveloped and

rental property. Real estate gifts can be made outright or to fund a charitable remainder unitrust or a gift of a retained life estate (described on [pages 44-45](#)). If you are interested in learning more about gifts of real estate, please call a Gift Planning Officer at **1-800-797-8022 ext. 5** or email [GiftPlanning@redcross.org](mailto:GiftPlanning@redcross.org).

## INSURANCE POLICIES

### Sole or partial beneficiary

[Life insurance](#) affords numerous charitable giving options. The American Red Cross can be named the sole beneficiary of a life insurance policy. We can also be named as a partial beneficiary, allowing you to share your policy amount between multiple beneficiaries.

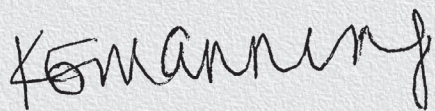
Many individuals own life insurance policies purchased long ago that are no longer needed to provide necessary protection for loved ones.

A policy that is paid up can earn the donor an income tax deduction when the ownership is transferred to the Red Cross. If a policy is still in effect, the Red Cross can be named both owner and beneficiary. If the Red Cross decides to keep the policy in effect, the donor will receive additional deductions for any premium payments made. A Red Cross Gift Planning Officer can explain your options in greater detail.





“I’m proud of the Red Cross, of how it brings the generosity of Americans right to where it’s needed most... I can’t think of a better way to make a real impact.”



## Naming the American Red Cross as your beneficiary is simple

Beneficiary-designated property (e.g., retirement plans and insurance) does not pass through your will or trust. Therefore, naming the American Red Cross as beneficiary of a retirement plan or an insurance policy requires that you change your beneficiary designation form with your plan sponsor or insurance company.

Simply contact your plan administrator and request a beneficiary change form. To streamline the process, we have included the following suggested wording for your beneficiary forms.

**Name:**

American National Red Cross,  
Washington, D.C.

– OR –

American Red Cross (insert specific chapter name), (insert city and state of chapter), or its successor

**Address:**

American National Red Cross  
430 17th St, NW  
Washington, DC 20006

**Federal tax identification number:**

53-0196605  
(use in place of Social Security number)

**Relationship:**

Non-profit organization

If you wish for your gift to benefit your local area, please make certain it is clearly stated. Questions? Just contact us and a Gift Planning Officer will be happy to assist you. Call **1-800-797-8022 ext. 5** or email [\*\*GiftPlanning@redcross.org\*\*](mailto:GiftPlanning@redcross.org).



# Gifts That Benefit You and Keep the Red Cross Strong

Many people wish to take care of loved ones and help the Red Cross. Several types of charitable gifts allow you to do both, while providing dependable payments for life.

The following types of gifts offer the freedom to support the Red Cross. Many also offer an attractive lifetime revenue stream and tax benefits. Take a few moments to learn about each type of gift and select the one that best suits your financial circumstances.

## CHARITABLE GIFT ANNUITY

**Receive fixed lifetime payments and tax-savings while supporting the future of the Red Cross.**

- Immediate income tax deduction
- Dependable, fixed payments for life
- Competitive interest rate based on your age
- Potential savings in capital gains and estate tax
- One- and two-life options available

### What It Is

A [charitable gift annuity](#) is among the easiest and most popular methods of making a planned charitable gift. It's a contract that provides fixed payments for life, made to one or two beneficiaries. The payout rate is based upon the age of the beneficiaries.

### How It Works

A charitable gift annuity benefits both you and the Red Cross. You'll receive an immediate tax deduction plus regular annual payments for as long as you live. Another attractive feature is that a substantial portion of the annual payments is considered a return of principal, so this portion of the payments is tax-free.

Later, the principal will help support our mission long-term, ensuring our disaster relief, services and educational programs will continue far into the future.



“Funding an annuity is my way of giving back to an organization that has helped me in so many ways. Plus 5.9% is not a rate I can get on the street!”

*Mike Penning*

## DEFERRED CHARITABLE GIFT ANNUITY

### Future planning for everyone's benefit

- Immediate income tax deduction for a portion of your gift
- Scheduled fixed payments when you need them
- The longer you defer payments, the higher the effective rate you receive
- Benefits you now and the Red Cross later

A [deferred payment charitable gift annuity](#) provides payments that are delayed until a later date that you choose. The date is typically set to meet the beneficiary's need for additional funds during retirement or another event.



"I became a Legacy Society member because I realized the need, and I was in a position to help. I am inspired by the like-minded people I have had the good fortune of meeting at the Red Cross."

## CHARITABLE REMAINDER TRUST

### A bucket of flexible income

- You and/or your designated beneficiaries receive income for life or a term of years
- Immediate income tax deduction for a portion of your contribution to the trust
- No capital gains tax on appreciated assets you donate
- You can make additional gifts as your circumstances allow
- Benefits you now and the Red Cross later

### Charitable Remainder Unitrust

This is a separately-managed trust that provides for a fixed percentage of the trust's value, determined annually, to be paid to the named beneficiaries (you, your spouse and/or others). Thus, the arrangement is responsive to market fluctuations, and your payments can provide a hedge against inflation.

Many donors choose a [charitable remainder unitrust](#) for gifts of real estate. The trust can be for one lifetime, multiple lifetimes, or a term of up to 20 years.

### Charitable Remainder Annuity Trust

This trust is separately managed to provide payments that do not fluctuate with the market. You receive a fixed percentage of the initial value of the assets placed in the trust. The arrangement is ideal for donors who do not want their annual charitable trust payments tied to market performance.

The [charitable remainder annuity trust](#) can be for one lifetime, multiple lifetimes, or for a specified term of up to 20 years.

### RETAINED LIFE ESTATES Remain in your home as long as you choose

Gifts of a [retained life estate](#) allow donors to deed their home, vacation home or farm to the Red Cross while retaining the right to live in or use the property for life (or for a term of years). The donor receives an immediate income tax deduction based



on the full fair market value of the property reduced by the donor's benefit of being able to continue to use the property (calculated under IRS rules). These gifts often result in a charitable deduction for a large percentage of the fair market value of the property. The income tax savings generated by the income tax deduction can be used to pay for the property's maintenance, taxes and insurance, which remain the donor's responsibility.

This type of gift is most often chosen by donors with homes or vacation homes whose children are not interested in inheriting the property.

## LIVING TRUSTS

### Shift assets from your estate, but retain control

A properly-drafted [living trust](#) can be a very effective lifetime management tool. The trust is established during one's lifetime and is usually funded during the grantor's lifetime, which means that the assets are transferred to the trust during life. The trust is revocable, which means that the grantor may revoke or amend all or part of the trust.

The real value of a living trust is that any asset that passes under the terms of the trust (rather than through the will) avoids probate.

What's more, real estate or tangible personal property located in a state other than the state where the grantor lives, and where the grantor will be subject to probate, may be held in the trust. This will help avoid the extra burden of a separate probate proceeding in another state.

As with a will, your gift can be of any size and virtually any asset. You can specify the preferred use of your gift — for use by a specific program, your local chapter or

the American National Red Cross. The provision for the Red Cross can easily be added to your trust agreement, and it may be a specific, contingent, residual or remainder gift.



To ensure that your wishes will be fulfilled, please contact the American Red Cross for specific suggestions regarding the wording of your gift.

Questions? Simply contact us and a Gift Planning Officer will be happy to assist you. Call **1-800-797-8022 ext. 5** or email [GiftPlanning@redcross.org](mailto:GiftPlanning@redcross.org).

# Glossary of Terms

## **Actuarial**

As used in gift planning, refers to the factors used to calculate the value of lifetime payments to individuals or organizations.

## **Adjusted Gross Income (AGI)**

The sum of an individual's taxable income for the year is the total at the bottom of the first page of Form 1040. Individuals may deduct charitable cash contributions up to 50 percent of AGI; they may deduct gifts of appreciated securities and appreciated property up to 30 percent of AGI.

## **Advanced Directive**

Written instructions expressing your wishes regarding life support and other medical interventions. Also known as a Living Will.

## **Annuity**

A contractual arrangement to pay a fixed sum of money to an individual at regular intervals. The charitable gift annuity is a gift that secures fixed lifetime payments to the benefactor and/or another individual.

## **Appraisal**

An assessment of the value of a piece of property. Benefactors contributing real or tangible personal property (art, books, collectibles, etc.) must secure an independent appraisal of the property to substantiate the value they claim as a charitable deduction.

## **Appreciated Property**

Securities, real estate or any other property that has risen in value since the benefactor acquired it. Generally, appreciated property held by the donor for a year or more may be donated at full fair market value with no capital gains cost.

## **Basis**

The benefactor's purchase price for an asset, possibly adjusted to reflect subsequent costs or depreciation.

## **Beneficiary**

The recipient of a bequest from a will or a distribution from a trust.

## **Bequest**

A transfer of personal property to an individual or organization under a will.

## **Capital Gains Tax**

A federal tax on the appreciation of an asset between its purchase and sale prices.

## **Codicil**

An amendment to a legal document such as a will.

## **Estate Tax**

A federal tax on the value of the property held by an individual at his or her death (paid by the individual's estate, not the heirs or recipients of bequests). In contrast, state inheritance tax is applied to the value of bequests passing to beneficiaries; it is



also paid by the estate before the distributions are made.

### **Executor**

The person named in a will to administer the estate (known in some states as the Personal Representative).

### **Grantor**

The individual transferring property into a trust.

### **Income Interest**

In a trust, the right to receive payments from the trust for lifetime or a term of years.

### **Living Will**

Written instructions expressing your wishes regarding life support and other medical interventions. Also known as an Advanced Directive.

### **Personal Property**

Securities, artwork, business interests and items of tangible property as opposed to real property (the term real property is used in gift planning to refer to land and the structures built on it).

### **Personal Representative**

See Executor, above.

### **Remainder Interest**

In a trust, the portion of the principal left after the income interest has been paid to the beneficiary(ies). A charitable remainder trust pays income to the benefactor or other individuals and then passes its remainder to charity.

### **Trust**

A transfer of property by the Grantor to the care of an individual or organization, for the benefit of the Grantor or others.

### **Trustee**

An individual or organization carrying out the wishes of the person who established the trust (the Grantor), paying income to the beneficiaries and preserving the principal for ultimate distribution.

### **1099-R**

The IRS forms that we send our life-income gift participants detailing how payments they received from their gifts during the year will be taxed.

The American National Red Cross is not engaged in rendering legal or tax advisory services. For advice or assistance in specific cases, the services of an attorney or other professional advisor should be obtained. The purpose of this publication is to provide accurate and authoritative information of a general character only. Watch for tax revisions. State laws govern wills, trusts and most charitable gifts made in a contractual agreement. Advice from legal counsel should be sought when considering these types of gifts. Calculations of tax deductions will vary based on applicable federal discount rates, which change on a monthly basis. Check for current deduction amounts before completing your gift.