



## PROPOSITION R

NOVEMBER 8, 2016

### FACT SHEET

1. The purpose of Proposition R is to provide \$7.5 million to repair and rebuild City park and recreation facilities.
2. Proposition R will be paid for by a general obligation bond issue. Proposition R will replace Proposition P, the temporary operating levy for that has funded the operation of the swimming pool, senior program and day camp. It is estimated that the additional property tax rate needed to retire the bonds will be around \$.10/\$100 assessed value more than what is currently being levied for Proposition P. This will cost the owner of a home worth \$100,000 approximately an additional \$19/year above what they are currently paying for Proposition P. The tax will sunset when the bonds are retired and can only be used to pay the debt service on the bonds.
3. The City's park and recreation facilities were all built using sales tax revenue from the old Northwest Plaza. This revenue allowed the City to construct a municipal park and recreation system that offered a wide range of facilities at little or no cost to residents.
4. Like any physical structures, the City's park and recreation facilities have aged and need significant capital reinvestment. While the old Northwest Plaza provided millions upon millions of dollars year after year to build and maintain park and recreation infrastructure, the new Crossings at Northwest will not provide enough funds to rebuild the system. However, it can provide operating and general maintenance once major repairs/rebuilds are made.
5. Prop R will provide the City matching and cash flow to be in a position to obtain Grant Funding from the St. Louis County Municipal Park Grant Commission. These grants average \$400,000 every other year. Without Prop R it will not be possible for the City to cash flow future grants with existing resources.
6. If Proposition R is approved in November the City will begin work on the first round of park projects during the summer of 2017.
7. Interest rates are at historically low levels that will allow for the City to finance the entire amount of the work at very attractive rates. This will allow for reduced cost to homeowners.
8. What will happen if Proposition R is not approved? The City will be forced to reduce park and recreation programs and/or facilities as sufficient funds will not be able to keep the current system viable.

The schedule below shows estimates of residential taxpayers additional monthly cost based on a \$.10 tax rate increase.

<b>IF YOUR HOUSE IS WORTH</b>	<b>YOUR ASSESSED VALUE IS</b>	<b>ESTIMATED MONTHLY COST</b>
\$80,000	\$15,200	\$1.27
90,000	17,100	\$1.43
100,000	19,000	\$1.58
110,000	20,900	\$1.74
120,000	22,800	\$1.90
130,000	24,700	\$2.06
140,000	26,600	\$2.22
150,000	28,500	\$2.38
175,000	33,250	\$2.77
200,000	38,000	\$3.17

# Park & Recreation

Projects That Would Be Funded By Proposition R

# POOL CAPITAL NEEDS

<b>POOL</b>		
New Floor Surface (Outdoor)		\$124,000
Caulk expansion joints (concrete deck)		\$10,000
Resurface Slides		\$10,000
Glass Block Wall replaced (Whirlpool Area)		\$24,000
Sidewalk/Step replaced		\$15,000
Prep & Paint Tresses (Indoor Pool)		\$18,000
Prep & Paint Iron Fence		\$15,000
Brick Planter Box replaced		\$3,000
Outdoor Furniture replaced		\$4,500
Energy Efficiency Upgrades		\$100,000
<b>TOTAL</b>		<b>\$323,500</b>

# PARK CAPITAL NEEDS

<b>PARK</b>		
Tiemeyer Tennis Court resurfaced		\$90,000
Streets & Parking milled/overlay)		\$1,450,000
Park LED Lighting		\$500,000
Playground Replacement		\$500,000
Lake Project (aeration, dredging, decking etc.)		\$550,000
Hockey Rink resurfaced, wall replaced, lights added		\$130,000
Proper ground surface with edging for Play Structures		\$380,000
Pavilion 1 St. Ann Park replaced		\$250,000
Ballfield backstops replaced (8)		\$120,000
Comfort Station renovated St. Ann Park		\$15,000
Comfort Station renovated Tiemeyer 1-2-3		\$24,000
Tiemeyer multipurpose field lighting (Repair or Remove)		\$120,000
Tree replacement program (Ash ,Cottonwood, etc.)		\$150,000
St. Ann Park pedestrian bridge replaced		\$35,000
Tiemeyer Park entry (gate, walkway)		\$20,000
Security Enhancements		\$150,000
<b>TOTAL</b>		<b>\$4,394,000</b>

# Equipment

1 Ton Van with lift (Senior Transportation)		\$85,000
Tractor (40-50hp)		\$28,000
Large Deck Mowers (2) (Equivalent to 589D Toro)		\$200,000
Sand Trap Rake		\$10,000
Utility Cart with dump (2) (Golf)		\$24,000
Community Center Vehicle		\$30,000
Tee Collar Mower (Golf)		\$40,000
Ice Machine (Golf)		\$1,800
Floor scrubbing machine		\$4,500
Pickup Trucks (2)		\$50,000
Silver Sneakers		\$10,000
<b>TOTAL</b>		<b>\$483,300</b>

# GOLF

<b>GOLF</b>		
Repair\Replace Bridges		\$134,295
Resurface Cart Paths		\$402,400
Fairway Drainage\Potholes		\$474,000
Irrigation System Replacement		\$405,000
Rebuild Tees		\$58,550
Rebuild Sand Bunkers		\$21,692
Fencing Replacement		\$200,000
<b>TOTAL</b>		<b>\$1,695,937</b>